

RESOLUTION 2011-11 (B)

RESOLUTION TO ADOPT THE 2012 MUNICIPAL BUDGET

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND
AND ADOPTING A BUDGET FOR THE TOWN OF GREEN MOUNTAIN FALLS,
COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY
2012 AND ENDING THE LAST DAY OF DECEMBER 2012**

WHEREAS, the Board of Trustees of the Town of Green Mountain Falls, Colorado have appointed Mayor Tyler S. C. Stevens to prepare and submit a proposed budget to said governing body, and

WHEREAS, Mayor Tyler S. C. Stevens submitted a preliminary budget to this governing body on November 1, 2011 for its consideration, and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing held on Tuesday, December 6, 2011 at which time interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Green Mountain Falls, Colorado:

SECTION I

GENERAL FUND

General Government

General/Administrative/Legislative/Attorney

Salary/Benefits/Operations 98,092.00

Judicial

Attorney, Judge, Court Clerks'

Salaries/Benefits/Operations 17,633.00

Public Safety/Police

Salary/Benefits/Operations 109,305.00

Public Works/Maintenance/Salary

Lease Purchases/Benefits/Operations 132,381.00

Open Space and Recreation

Parks/Forestry/Salary/Benefits/Operations 38,762.00

Pool/Salary/Benefits/Operations 23,902.00

TOTAL GENERAL FUND EXPENDITURES 420,075.00

THAT, the estimated revenues for each fund are as follows:

GENERAL FUND

General Property Tax Levy/EI Paso/Teller Counties	127,099.00
3% Sales Tax/3%Use Tax Auto & Construction	101,200.00
Franchise fees and telephone occupation tax	43,311.00
State Highway Users fees and County Road & Bridge Assessment	29,532.00
Rural Transportation Authority Funds (RTA)	25,896.00
Municipal Pool Revenues	13,680.00
Court Fines	10,900.00

From other revenue sources:

Business Licenses, Liquor licenses, 2% lodging tax, Animal licenses, Planning fees, Gazebo rental Specific ownership tax and Motor vehicle registration fees	68,457.00
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TOTAL GENERAL FUND REVENUES 420,075.00

NON-EMERGENCY RESERVE FUNDS OTHER THAN THE GENERAL OPERATING FUND

Contingency Reserve	26,138.00
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EMERGENCY RESERVE FUNDS OTHER THAN THE GENERAL OPERATING FUND

Tabor Amendment Reserve	12,602.00
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SECTION II

THAT, the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Green Mountain Falls for the year stated above.

SECTION III

THAT, the budget hereby approved and adopted shall be signed by Mayor Tyler S. C. Stevens and made part of the public records of the Town of Green Mountain Falls, Colorado.

PASSED AND ADOPTED THIS 6TH DAY OF DECEMBER 2011 BY THE MAYOR AND BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO.

Tyler S. C. Stevens, Mayor

ATTEST: _____
Chris Frandina, Municipal Clerk/Treasurer